

## BEST Inc. Announces the Launch of International Parcel Service to the U.S. and Southeast Asia

**HANGZHOU, China, May 31, 2018** -- BEST Inc. (NYSE: BSTI) ("BEST", or the "Company"), China's leading smart supply chain and logistics services provider, announced today that BEST Global business unit has launched its international parcel service this month.

The launch of the international parcel service further improves BEST's cross-border service capabilities and provides Chinese merchants selling overseas through e-commerce platforms a one-stop integrated solution for delivery. The new service allows Chinese companies to deliver products to overseas customers faster and with greater convenience.

The international parcel service offers options of express, standard and economic delivery shipping, depending on the desired arrival time. It has currently launched routes from China to the U.S. and from China to Southeast Asia.

The Company started its global expansion in 2015 and has since launched services in ten countries including the U.S., Germany, Australia, the U.K., Spain and Thailand, with services including marine shipping, air shipping and overseas warehouses. The Company plans to open a warehouse in Bangkok in June to facilitate cross-border commerce and trade for both Chinese and Thai companies.

"Chinese merchants sell products overseas on multiple platforms and in different ways, requiring logistics companies to provide diversified solutions through integrated information system in order to ship Chinese products across the border," said **Richard Zhou, Senior Vice President of BEST Inc. and General Manager of BEST Global.** "We hope through our integrated cross-border logistics and supply chain services, we can ship goods made in China to the world through a more economic, efficient, and stable channel."

## ABOUT BEST INC.

BEST Inc. (NYSE: BSTI) is a leading smart supply chain and logistics services and solutions provider. BEST provides integrated supply chain management solutions, express and freight delivery, transportation brokerage, merchandise sourcing and fulfillment for convenience stores, financial and last-mile value-added services. BEST leverages technology and business model innovation to create a smarter, more efficient supply chain that empowers businesses and enriches the lives of consumers. For more information, please visit: <u>http://www.best-inc.com/en/</u>.